IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF MISSISSIPPI

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In re:)	
)	
O&G LEASING, LLC, et al.)	Case No. 10-01851 EE
)	Chapter 11
Debtors.)	Jointly Administered
)	

FINAL ORDER GRANTING SECOND MOTION PURSUANT TO § 1121(d) FOR EXTENSION OF EXCLUSIVITY PERIODS

THIS CAUSE came before the Court on the Second Motion Pursuant to § 1121(d) for Extension of Exclusivity Periods (the "Motion") [Dkt #286], filed herein by the Debtors and debtors-in-possession (collectively, the "Debtors") in these jointly administered reorganization proceedings, seeking extension of the Exclusivity Periods (as defined in the Motion) with regard to their exclusive rights to file and solicit acceptances of a plan or plans of reorganization under § 1121 of the Bankruptcy Code; the Objection filed thereto by First Security Bank, as Trustee [Dkt #297], the Objection of NFI Advisors, Inc. [Dkt #300], the Objection of S. Blake Murchison [Dkt #303], the Objection filed thereto by Washington State Bank [Dkt #307] and the Objection by William Buckles [Dkt #310]. The Court, having considered the Motion, the Objections and the premises, finds that the Motion was duly noticed, that good cause has been shown for granting the extensions requested and that the Motion should therefore be granted as set forth below.

IT IS, THEREFORE, ORDERED that the Motion is granted in accordance with § 1121(d) of the Bankruptcy Code, and the Debtors' exclusive right to file a plan or plans under § 1121(b) is extended through and including March 1, 2011.

Chrard Ellington
Edward Ellington

United States Bankruptcy Judge

Dated: February 8, 2011

/s/ Douglas C. Noble

Counsel for Debtors

/s/ Derek A. Henderson

Counsel for Washington State Bank

/s/ Jim F. Spencer, Jr.

Counsel for First Security Bank, as Trustee

Order Submitted By:

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